

## AFAQ Mining Profile

Is an Egyptian company, established in 2018 and holds the right of Exploration & Exploitation for Gold & associated minerals in West Gabal Elbah (**WGE**) Concession area, through an agreement with Shalateen Mineral Resources Co. (SMRC) & Egyptian Mineral Resources Authority (EMRA).

**WGE** area is located in South Eastern Desert, Egypt. With current area of 510 Sq. Km, the area has 3 historical gold occurrences represents the first exploration targets for the company these are:

- Romeit (38 sq. Km )
- Hemida (23 sq. Km)
- Masho Shinai (2 sq. Km)

Several other exploration targets were also identified by field and remote sensing works.



Afaq Mining is focusing on two main aspects which are:

- **Ensure best international quality standards** for technical work process and reporting with proper integration & interpretation of all previously available with newly acquired data leading to logic & solid conclusions.
- **Efficient & professional management** for following up and ensure receiving best services from our vendors with reasonable cost for the benefits of the shareholders.

**This was achieved through:**

- Competent Technical Staff and field crew & close follow up from the Management.
- Following the International Standard Mining Code & Templates (NI 43-101 Code) for Sampling, Mapping & Reporting.

- QA/QC for the exploration program by Canadian expert.
- Assaying at certified Labs (ALS Romania) & cooperation with ODM Canada, Kiel UNIV. Lab Germany).
- Complete Database for all available data after validation.

### **Our Vision**

To finish the feasibility study by the end of 2024 and start our gold production within 2025 with reserves close to 1Moz. Utilizing all the necessary plans to accomplish such vision.

### **Our Mission**

- Instill confidence in shareholders and partners by creating a geological team who can cost effectively and rapidly execute our exploration plan.
- Maximize the opportunity for success in a high risk/return business.
- Ensure smooth government relation and receive their support through proper and professional communication to see AFAQ MINING as a company they will support and protect into the future.

### **AFAQ MINING Exploration Philosophy**

AFAQ MINING explores using a “**staged’ exploration philosophy**” of clearly defined processes aimed at subjectively evaluation ground holdings. Advancing from one stage to the next requires approval from the Management team of AFAQ MINING

#### **Stage 1: (2019)**

A rapid assessment of an area by remote sensing techniques. This is focused on evaluating the following:

- Geological Target Identification (regional prospectivity, terrane analysis . . etc)
- Geological Research (review available material, mineral occurrence data . . etc)
- Remote Sensing (eg Landsat 8, Aster, broad-scale airborne geophysics . . etc)

#### **Stage 2: (2020-2021)**

This is a significant evaluation process, generally done by the most senior geological staff. Part of the review process is to:

- Evaluate the size, quality and frequency of anomalies
- Rank anomalies with respect to grade and tonnage against a prospectively matrix for similar types of deposits from similar geological provinces around the world

- the targets development stage will be classified as either: Regional, Geological, Geochemical, Drill or Resource
- Reconfirm and modify the exploration budget so it reflects the requirements going into Stage 3

### **Stage 3: (2021-2022)**

This is where we deploy the Exploration Team to do a systematic evaluation of ranked anomalies. The process will involve a possible combination of:

- Geological mapping and interpretation
- Detailed-scale geophysical evaluation
- Geochemical surface sampling programs
- Final evaluation - after above work is completed, then re-rank anomalies and define drill targets

### **Stage 4: (2022 – Present)**

Target drilling, including RC, diamond and resource infill drilling for ‘inferred resource’ then measured resource status.

Final evaluation at the end of drilling will determine if the deposit should be advanced to ‘indicated resource’ status, which may include conducting a scoping study, further infill drilling, pre-feasibility and bankable feasibility studies, and hopefully, mine development and commissioning.



Diamond Drill Working at Romeit Occurrence



Visible Gold Grains DDH RMDD002